CRYPTO ACADEMY

Beat the Bot:
Test Your Crypto Knowledge

Quiz 5: Crypto Academy Sessions, Ep. 5 — How to Trade NFTs

Think you have what it takes to ace the tests created by our RV bot? Once you've watched Crypto Academy Sessions Episode 5, use this quiz to see where you stack up. Good luck.

1. According to OSF, how should beginners go about learning the NFT ecosystem?

A. Explore projects at random.

B. Only focus on gaming NFTs.

C. Explore subcategories that you're personally interested in.

D. Only invest in music-related NFTs.

2. What does fundamental analysis of NFTs involve?

A. Analyzing a project's quantitative data and on-chain metrics.

B. Understanding a project's roadmap, mission, and messaging to the market.

C. Examining overall NFT supply levels relative to a particular collection.

D. Tracking average floor price across a basket of collections.

Beat the Bot: Test Your Crypto Knowledge

3. **According to OSF, how should investors approach buying digital art NFTs?**

   A. Invest in digital art that looks like other popular collections.

   B. Only buy NFTs from well-known artists.

   C. Focus on meme art that is relevant in the moment.

   D. Purchase culturally relevant art that you like aesthetically.

4. **Why should you be cautious when investing in PFP (Profile Picture) NFTs?**

   A. They are highly liquid markets with relatively modest price action.

   B. They are in high demand so scammers will attempt to steal your PFP.

   C. They are illiquid and may not be resellable.

   D. They are always a safe investment.

5. **When it comes to NFT supply, what is the "sweet spot" that OSF recommends looking for?**

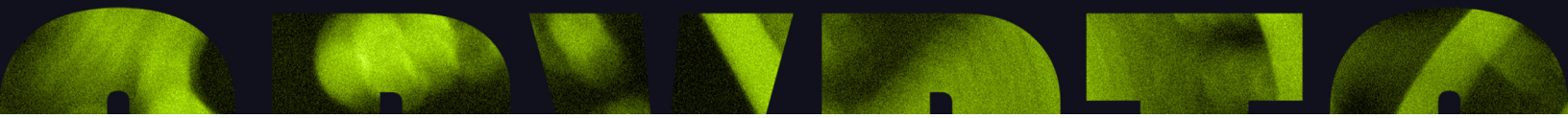
   A. Collections with 8,000 to 10,000 NFTs.

   B. Collections with 12,000 to 15,000 NFTs.

   C. Collections with over 50,000 NFTs.

   D. Collections with 1,000 to 2,000 NFTs.

Beat the Bot: Test Your Crypto Knowledge



6. Why is the Number of Unique Holders a crucial metric for NFT collections?

A. It determines the total supply of a collection.

B. It measures a collection's technical strength and level of decentralization.

C. It suggests whether a project's roadmap is achievable.

D. It reveals the price history of a particular NFT.

7. What does a high Ratio of Unique Holders to Supply indicate?

A. Likely price manipulation by market whales.

B. The potential for explosive price action.

C. A near-term bearish price move on the horizon.

D. A healthy collection with stable supply-demand dynamics.

8. Why should NFT investors pay attention to Percentage of Supply Listed (PSL)?

A. Because low PSL indicates near-term bullishness.

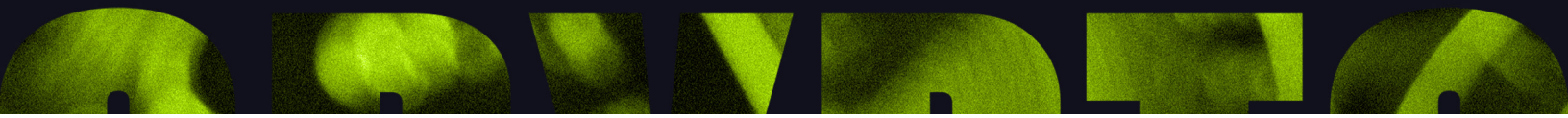
B. Because PSL measures the likelihood of a collection's success.

C. Because high PSL suggests long-term bullishness.

D. Because PSL measures overall liquidity levels in the NFT space.

CRYPTO ACADEMY

Beat the Bot: Test Your Crypto Knowledge



9. According to OSF, what should investors be cautious about regarding a collection's founders?

A. Roadmaps with goals that are too easily achievable.

B. Aggressive marketing tactics and unrealistic promises.

C. Strong economic conditions driving founder investment elsewhere.

D. Founders who are invested in the collection.

10. How does the economic phenomenon known as the "wealth effect" influence the NFTs?

A. It has no impact on NFT markets.

B. It creates overall economic uncertainty and fear in NFT markets.

C. It boosts overall NFT liquidity and, ultimately, prices.

D. It discourages the exploration of NFTs.

ANSWER KEY:
C, B, D, C, A, B, D, A, B, C