CRYPTO ACADEMY

Beat the Bot:
Test Your Crypto Knowledge

Quiz 4: Crypto Academy Sessions, Ep. 4 — How to Trade Altcoins and Memecoins

Think you have what it takes to ace the tests created by our RV bot? Now that you've watched Ep. 4 — How to Trade Altcoins and Memecoins, use this quiz to see where you stack up. Good luck.

1. **How does the risk profile of trading altcoins and memecoins compare to the larger BTC and ETH markets?**

   A. Altcoins and large-cap coins have a similar risk profile.

   B. Risk is generally unrelated to the size of cryptocurrency.

   C. Altcoins have a higher risk profile.

   D. Altcoins have a lower risk profile than large caps.

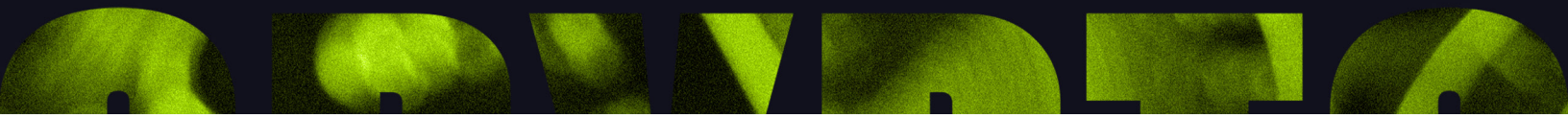
2. **What maximum percentage of your crypto portfolio does Mando recommend allocating for altcoins?**

   A. 10%

   B. 20%

   C. 30%

   D. 40%



3. **When is the optimal time to consider buying altcoins?**

   A. When the token has dropped at least 50-60%.

   B. When the token has dropped 10-20%.

   C. Then the token has gained 30-40%.

   D. When the token has gained 50-60%.

4. **Which factor can cause massive price drops in altcoins and memecoins despite successful proof of function in Web3?**

   A. Macroeconomic data like gross domestic product.

   B. Token unlocking by project developers and investors.

   C. Network compatibility proof cases.

   D. Extreme token scarcity.

5. **What should part-time investors be cautious about when it comes to memecoins?**

   A. Not having the time to trade frequently enough.

   B. The only concern is fear of missing out.

   C. Entering a trade when early investors are exiting.

   D. Not having the time to read DAO reports.

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6. What type of altcoin has a market cap less than $100 million?

A. Micro-cap altcoins

B. Large-cap altcoins

C. Mid-cap altcoins

D. Mega-cap altcoins

7. Why should investors be wary about trading memecoins?

A. Because memecoins don't have earning reports.

B. Because memecoins have no history of providing large returns.

C. Because memecoins rarely have use cases.

D. Because memecoins are prone to pump and dump schemes.

8. What is the primary difference between altcoins and major cryptocurrencies?

A. Altcoins are more secure than bitcoin and ethereum.

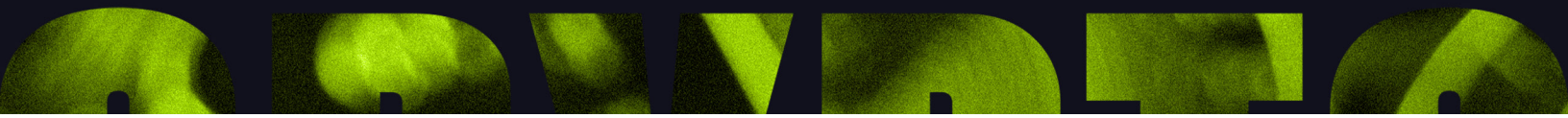
B. Altcoins are older and more established than bitcoin and ethereum.

C. Altcoins are cryptocurrencies that are smaller than bitcoin and ethereum.

D. Altcoins have a fixed supply, unlike bitcoin.

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9. When considering an investment in an altcoin, what should investors make sure they understand?

A. Trading altcoins and memecoins mostly comes down to gut instinct.

B. The narratives and tokenomics that drive altcoin and memecoin prices.

C. Research generally only matters for BTC and ETH investors.

D. The trading patterns of a specific coin after inflation data is released.

10. Why is it important to understand the use case and network compatibility of a coin when trading altcoins?

A. To time your entry and exit points more accurately.

B. To decide whether to use technical or fundamental analysis in your trading.

C. To determine which coins are memecoins.

D. To assess the fundamental factors that drive market sentiment and narratives.

ANSWER KEY:
C, C, A, B, C, A, D, C, B, D