CRYPTO ACADEMY

Beat the Bot:
Test Your Crypto Knowledge

Quiz 3:
Crypto Academy Sessions, Ep. 3 — How to Trade Majors

Think you have what it takes to ace the tests created by our RV bot? Now that you've watched Ep. 3 — How to Trade Majors, don't forget to take the quiz. Good luck.

1. **According to Mando, which are the two major cryptocurrencies that should anchor your portfolio?**

   A. Bitcoin and Solana

   B. Ethereum and Litecoin

   C. Bitcoin and Ethereum

   D. Ethereum and Solana

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2. **What factor tends to determine whether BTC or ETH outperforms the other in the crypto market?**

   A. Market capitalization

   B. Investor sentiment and fundamentals

   C. Government regulations

   D. Celebrity endorsements

3. **How much of your crypto portfolio does Mando recommend allocating to BTC and ETH?**

   A. At least 90%

   B. Roughly 30%

   C. At least 50%

   D. No more than 60%

4. **What type of analysis does Mando suggest for understanding long-term trends in the crypto market?**

   A. Technical analysis

   B. Sentiment analysis

   C. Gut feel

   D. Fundamental analysis

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5. How should crypto investors think about on-chain activity in their market analysis?

A. Ignore on-chain metrics and focus only on the macro forces at play.

B. Use on-chain metrics like daily active users to make day trades in BTC.

C. Track NFT volumes to judge global liquidity conditions.

D. Study on-chain metrics like daily active users and trade volume to get a sense of market sentiment and narrative shifts.

6. What exit strategy does Mando use to manage risk and lock in profits?

A. Selling all positions when they increase by 10%.

B. Selling one-third of the position when it's up 40%, another third when it's up 100%, and holding the rest.

C. HODLing the entire position.

D. Selling the entire position when it's down 10%.

7. How does Mando suggest using technical analysis in your crypto trading strategy?

A. As a complement to determine when to enter and exit long-term trades.

B. As the primary trading strategy.

C. To predict long-term price movements.

D. Only for day trading.

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8. What should crypto investors be prepared for due to the volatile nature of the market?

A. Consistent and predictable returns.

B. Major dips in BTC and ETH each year, even in a bull cycle.

C. Occasional minor fluctuations in price.

D. Risk-free growth in a bull cycle and several dips in a downturn.

9. What is one of the main rules in crypto that Mando emphasizes?

A. Never scale out of a winning position.

B. Go all-in on your favorite cryptocurrency.

C. Avoid using leverage at all costs.

D. Surviving a full cycle is crucial to long-term success.

10. According to Mando, when should leverage be used in crypto trading?

A. Always.

B. Sparingly and without consideration of risks.

C. To hedge positions and drive excess returns with options.

D. When buying the dip during bear markets.

ANSWER KEY:
C, B, C, D, D, B, A, B, D, C